

**RESOLUTION NO. 2023-06  
OF THE  
JACKSON HOLE AIRPORT BOARD**

**RE: AUTHORIZING PARTICIPATION IN THE WYOMING CLASS**

**Adopted April 19, 2023**

**Effective April 19, 2023**

A resolution authorizing the Jackson Hole Airport Board to join with other political subdivisions of the state of Wyoming as a Participant (“Participant”) in the Wyoming Cooperative Liquid Assets Securities System “Wyoming CLASS” (the “Trust”) to pool funds for investment.

**WHEREAS**, W.S. 9-4-831 authorizes political subdivisions of the state of Wyoming as defined therein under W.S. 9-4-831(a) (“Political Subdivisions”) to invest in eligible securities as defined in W.S. 9-4-831 (“Legal Investments”); and

**WHEREAS**, W.S. 9-4-831(a)(viii) authorizes Political Subdivisions to invest jointly with other investors in a commingled fund of Legal Investments; and

**WHEREAS**, the Trust is a statutory trust formed under the laws of the state of Wyoming in accordance with W.S. 17-23-114 and it is the intent and purpose of the Trust to provide for the investment in only those Legal Investments for Political Subdivisions in accordance with W.S. 9-4-831; and

**WHEREAS**, the U.S. Bank National Association is custodian for the Trust (“Custodian”) and all eligible securities of the Trust are held through the Custodian; and

**WHEREAS**, it is in the interest of the Participants to permit their respective cash balances to be invested in the Trust; and

**WHEREAS**, the Jackson Hole Airport Board, a Political Subdivision, desires to become a Participant in the Trust.

**NOW, THEREFORE**, it is hereby **RESOLVED** by the Governing Body of this Political Subdivision as follows:

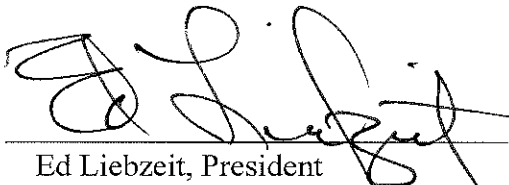
1. The Jackson Hole Airport Board hereby approves, adopts, and thereby joins as a Participant with other Political Subdivisions pursuant to the Wyoming CLASS Indenture of Trust dated May 29, 2020, as amended from time-to-time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution was adopted; and
2. The Custodian, acting as a depository, is hereby designated as a depository for the funds of this Political Subdivision which shall be invested in the Trust on behalf of its general fund and all other accounts, and the Key Contact is directed and authorized to execute any and all depository forms and resolutions of said Custodian, and that said resolutions are adopted as

reflected thereof. The application of U.S. Bank National Association to become a depository is hereby accepted.

3. The Key Contact and Authorized Signatories are those persons listed on the Trust Registration Form attached hereto and incorporated herein. The Authorized Signatories are authorized by the Participant to direct the investment of such Participants' investment funds and to take all such actions deemed necessary or desirable to carry out the activities otherwise authorized by this Resolution, subject to the Authorized Signatories' obligation to take such actions only in the name of and for the benefit of this Participant.
4. The Key Contact and Authorized Signatories may be changed from time-to-time by written notice to Wyoming CLASS.

The undersigned hereby certifies that the Jackson Hole Airport Board has enacted this Resolution, or another form of Resolution, a copy of which is enclosed, and that such Resolution is a true and correct copy of the original which is in my possession.

**JACKSON HOLE AIRPORT BOARD**

By:   
Ed Liebzeit, President

**Attest:**

By:   
Melissa Turley, Secretary