

**RESOLUTION NO. 22-06
OF THE
JACKSON HOLE AIRPORT BOARD
RELATING TO EXERCISE OF INTERIOR USE AGREEMENT OPTION**

**December 14, 2022
Effective December 28, 2022**

The Jackson Hole Airport Board (the “Board”), a body corporate, organized under the laws of Wyoming, finds that:

WHEREAS, the Board is the proprietor of the Jackson Hole Airport (the “Airport”) and is empowered and obligated to operate and manage the Airport for public purposes;

WHEREAS, as the recipient of grant funding from the Federal Aviation Administration (“FAA”) for the planning and development of the Airport, the Board is obligated to maintain “good title” to the Airport, which, per FAA policy, may be satisfied through a long-term lease;

WHEREAS, on April 27, 1983, the Board entered into an agreement with the United States of America (the “1983 Agreement”), acting through the Department of the Interior (the “Department”), under which the Board operates the Airport within Grand Teton National Park;

WHEREAS, the 1983 Agreement became effective April 27, 1983, for a primary term of 30 years, with the Board having options to renew the 1983 Agreement for a two additional 10-year terms;

WHEREAS, the Board exercised the two 10-year renewal options, thereby extending the term of the 1983 Agreement through April 26, 2033;

WHEREAS, on May 18, 2011, the Board and the Department entered into a Third Amendment to the 1983 Agreement authorizing two additional 10-year renewal options, thereby extending the total term of the 1983 Agreement to April 26, 2053;

WHEREAS, the Third Amendment to the 1983 Agreement provides that the Board may exercise the 10-year renewal options provided the Department has not notified the Board that the Board has failed to substantially and satisfactorily comply with all of the essential terms and conditions of the 1983 Agreement;

WHEREAS, by Resolution in 2013 the Board decided to exercise the first 10-year option, extending the term until April 26, 2043, and subsequently provided notice of the Board’s decision to the Department;

WHEREAS, the Board has substantially and satisfactorily complied with all of the essential terms and conditions in the 1983 Agreement, and has not received notification from the Department or any of its agencies that it has not so complied; and

WHEREAS, the Board finds it to be in the public interest to exercise its option to renew the 1983 Agreement for an additional 10-year term;

NOW, THEREFORE, it is resolved by the Jackson Hole Airport Board, in open and public meeting, as follows:

1. Effective December 28, 2022, the Board hereby elects to exercise its option to renew the 1983 Agreement for an additional ten-year term, which option term commences on April 27, 2043, and ends on April 26, 2053.

2. The Board President and Secretary are authorized to execute, on behalf of the Board, the attached letter which serves as the Notice of Election, and to transmit the same, together with a copy of this Resolution, to the Secretary of the Interior for delivery between December 28, 2022 and April 26, 2023.

Adopted by the Board in open and public meeting this 14th day of December 2022.

JACKSON HOLE AIRPORT BOARD

DocuSigned by:
Robert McLaurin
By: _____
E9659A299BDB439...
Bob McLaurin, President

Attest:

DocuSigned by:
George Robert Wallace
By: _____
15637047AE36468...
Rob Wallace, Secretary