

**RESOLUTION NO. 2021-15
OF THE
JACKSON HOLE AIRPORT BOARD**

RE: CORPORATE CREDIT CARD AUTHORITY

September 15, 2021

The Jackson Hole Airport Board (the “Board”), a body corporate, organized under the laws of Wyoming, finds that:

WHEREAS, Wyoming Statute §§10-5-101 through 10-5-202, authorize the Board to operate the Jackson Hole Airport (the “Airport”) and to do all things necessary for the purposes of making effective these statutory powers;

WHEREAS, Wyoming Statute §10-5-202(d) provides that the Board may appoint the airport manager (which the Board has titled the “Executive Director”) and such other personnel as it deems necessary to operate and maintain the Airport and its allied facilities;

WHEREAS, efficient Airport operation requires the Board to hold, and its employees to use, a corporate credit card for travel, materials purchase and certain other authorized payments;

WHEREAS, a number of credit card companies have been surveyed and the Board finds that the card offered by Bank of America offers the best terms to the Board; and

WHEREAS, subject to the limitations and conditions set forth herein, the Board finds it necessary and appropriate to authorize the opening of a credit card account with Bank of America, to replace its existing credit card account.

NOW THEREFORE, in open meeting and on motion made, seconded and unanimously adopted, the Jackson Hole Airport Board hereby resolves as follows:

1. The Board hereby grants the Executive Director the authority to open a credit card account for the Airport with Bank of America, and further grants him/her the authority to execute documents necessary for this purpose on behalf of the Jackson Hole Airport Board, with such account having a cumulative card limit at any one time not to exceed One Hundred Twenty-Five Thousand Dollars and 00/100 (\$125,000) and up to six credit cards.

2. Board employees utilizing a Board credit card shall ensure that purchases made with such card are within a line-item expenditure limit set forth in the current Board budget, and in accordance with the Board Procurement Policy.


3. Subject to the limitations of paragraph 2 above, the Executive Director is also authorized to delegate to Board employees from time-to-time the authority to use such cards and sign for card purchases in payment of proper and lawful obligations of the Board, all without additional approval of the Board.

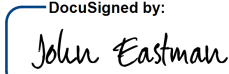
4. The Board may revoke this authority at any time by written notice to the Airport Director and Bank of America signed by the Board President, subject to payment for amounts lawfully incurred prior to revocation.

Upon motion duly made and seconded, the foregoing Resolution was adopted by the Jackson Hole Airport Board this 15th day of September 2021.

ATTEST:

JACKSON HOLE AIRPORT BOARD

By: 
 DocuSigned by: 367426C8D0F9483...
 Valerie Brown, Secretary

By: 
 DocuSigned by: 9E88F8018E25478...
 John Eastman, President