

**RESOLUTION NO. 2020-07
OF THE
JACKSON HOLE AIRPORT BOARD
ACCEPTING GRANT AGREEMENT
WITH THE FEDERAL AVIATION ADMINISTRATION
AIP Grant No. 3-56-0014-63-2020
August 19, 2020**

The Jackson Hole Airport Board (the "Board"), a body corporate, organized under the laws of Wyoming, finds that:

WHEREAS, the Federal Aviation Administration ("FAA") tendered a draft Grant Agreement, in the form annexed hereto as **Exhibit A**, which when finalized will tender a grant offer to the Board for the purpose of "Runway Reconstruction," and will be in an amount not to exceed Twenty-Five Million Dollars (\$25,000,000);

WHEREAS, the Board desires to accept, agree to the conditions of, and authorize the officers of the Board to execute the final Grant Agreement, when the amount of the grant has been determined, so long as said grant is for the purpose of "Runway Reconstruction" and is an amount not to exceed Twenty-Five Million Dollars (\$25,000,000).

NOW, THEREFORE, it is resolved by the Board, in open and public meeting as follows:

1. The Board hereby accepts and agrees to the conditions of FAA AIP Grant Number 3-56-0014-63-2020 in an amount not to exceed Twenty-Five Million Dollars (\$25,000,000), in substantially the same form as the draft Grant Agreement annexed hereto as **Exhibit A**, for the project of "Runway Reconstruction" regarding the primary runway at the Airport, as more fully described in the Project Application.

2. The Board authorizes any Board officer to execute and attest said Grant Agreement on behalf of the Board.

Adopted by the Board in open and public meeting this 19th day of August 2020.

JACKSON HOLE AIRPORT BOARD

DocuSigned by:
By: Jerry Blann
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Jerry Blann, President

ATTEST

DocuSigned by: Bob McLaurin
By: Bob McLaurin on behalf of
E9659A299BDB439...
Ed Liebzeit, Secretary