

**RESOLUTION NO. 2020-03  
OF THE  
JACKSON HOLE AIRPORT BOARD  
ACCEPTING GRANT AGREEMENT WITH FEDERAL AVIATION ADMINISTRATION  
CARES Grant No. 3-56-0014-062-2020  
May 7, 2020**

The Jackson Hole Airport Board (the "Board"), a body corporate, organized under the laws of Wyoming, finds that:

**WHEREAS**, the Board was organized pursuant to W.S. §10-5-202; is a joint powers board pursuant to W.S. §16-1-105; is owner and operator of the Jackson Hole Airport ("Airport"); and is authorized to receive grants from the Federal Aviation Administration ("FAA");

**WHEREAS**, Title XII of Division B of the CARES Act provides support for airports experiencing severe economic disruption caused by the COVID-19 public health emergency, and funding is being distributed to airports to prevent, prepare for and respond to the impacts of such emergency; and

**WHEREAS**, the Board has received a grant offer from FAA under the CARES Act in the amount of Sixteen Million Four Hundred Ninety Four Thousand, Seven Hundred Seventy Dollars (\$16,494,770) and the Board desires to accept such grant and authorize the officers of the Board to execute the associated grant agreement in the form annexed hereto as **Exhibit A**.

**NOW, THEREFORE**, it is resolved by the Board, in open and public meeting as follows:

1. The Board hereby accepts CARES Grant Number 3-56-0014-062-2020 in the amount of \$16,494,770, in the form annexed hereto as **Exhibit A**, for purposes directly related to the airport, including the reimbursement of the airport's operational and maintenance expenses and debt service payments.
2. The Board authorizes any Board officer to execute and attest said Grant Agreement on behalf of the Board.

Adopted by the Board in open and public meeting this 7th day of May 2020.

**JACKSON HOLE AIRPORT BOARD**

By:   
Jerry Blann, President

**ATTEST**

By:   
Ed Liebszeit, Secretary