

## MEMORANDUM

DATE: July 8, 2022

### GENERAL BOARD MEETING ACTION ITEMS:

**CONSENT AGENDA:** Items on the consent agenda are considered routine and can be approved by a single motion. Board members may ask that an item be removed from the Consent Agenda and considered individually. The following items are listed on the Consent Agenda.

1. Approval of Minutes: Presented for Board review and approval are the minutes from the regular Board meeting held on June 15, 2022, the special meeting (executive session) held on June 16, 2022, and the special meeting (GA Committee Meeting) held on June 22, 2022.
2. Long Mechanical Solutions: Presented for Board approval is a second amendment to our HVAC service agreement with Long Mechanical Solutions. This amendment extends the term of the agreement by one year and increases the cost for the services for the upcoming year by 3%.

**FINANCIAL REPORTS:** Included for approval are the financial reports for the fiscal year end, June 30, 2022. Net revenues for the period July 1, 2021 – June 30, 2022 were 222% above the amended budgeted amount. This is due in part from better than projected operating revenues as well as revenues from the security operation.

**457f Plan:** Presented for Board approval are the policy documents to establish a 457f (deferred compensation) plan for the Jackson Hole Airport. The 457f Plan is a compensation tool that can be deployed by the Board for the retention of staff.