

MEMORANDUM

DATE: May 12, 2022

GENERAL BOARD MEETING ACTION ITEMS:

CONSENT AGENDA: Items on the consent agenda are considered routine and can be approved by a single motion. Board members may ask that an item be removed from the Consent Agenda and considered individually. The following items are listed on the Consent Agenda.

1. Approval of Minutes: Presented for Board review and approval are the minutes from the Board meeting held on April 20, 2022.
2. JH Security 2nd Amendment: This Amendment exercises the 2nd option year of the agreement the Board approved in 2020, increases the monthly fee, and updates nondiscrimination language to meet FAA requirements.
3. Incredible Edibles Catering Agreement: This is a non-exclusive agreement for a business to provide catering services for general aviation aircraft. This is a standard form of agreement.

FINANCIAL REPORTS: Included for approval are the financial reports for April 30, 2022. Fiscal year to date net revenues are above the amended budgeted amount as a result of stronger than anticipated March activity. The majority of March activity is paid in April and reflected in the April financial reports.

COLLABORATION ON SPRING GULCH ROAD IMPROVEMENTS: Proposed for approval is a Contribution Pledge regarding the improvements on the northern portion of Spring Gulch Road from Sage Brush Dr. to Trap Club Rd. This collaboration with Teton County will allow the repair work on Spring Gulch to be completed during the runway reconstruction project which will allow for the opportunity to take advantage of the asphalt plant that is currently onsite at the airport. This will reduce mobilization costs, shorten hauling distances, and allow for the use of recycled asphalt pavement generated from the runway project for 15% of the asphalt mix used on the project. Teton County will oversee the entirety of the project and the Airport will contribute to the project financially and with recycled asphalt material. The Teton County Commissioners have already approved a contract with Knife River (prime Contractor for the runway reconstruction project) regarding this. The work will likely begin immediately following the May board meeting.

KNIFE RIVER CHANGE ORDER – ADDITIONAL INCENTIVES: This Change Order to the Runway 1/19 Reconstruction Project adds two additional no-excuse incentives to the Knife River contract. The first no-excuse incentive will be paid if Runway 1/19 reaches substantial completion by 8:00 am on June 26, 2022 to facilitate final details

prior to the runway reopening to air traffic on June 28 The second no-excuse incentive will be paid in two parts. The first part will be paid if 25% of the Runway 1/19 interior slot drain sections are completed prior to June 27, 2022. The second part will be paid if 50% of the Runway 1/19 interior slot drain sections are completed prior to June 27, 2022. The interior slot drains were previously scheduled to be completed in Phase 3 of the project. Moving a portion of the interior slot drain work to Phase 2 of the project is beneficial to the community as it will reduce noise during the night work occurring in Phase 3. There will still be other work completed during Phase 3, but encouraging Knife River to complete some of the work early will reduce overall noise during Phase 3 (night runway closures).