

## MINUTES OF THE JACKSON HOLE AIRPORT BOARD SPECIAL MEETING

**DATE:** May 7, 2020

**BOARD PRESENT:** Bob McLaurin, Ed Liezeit, Rick Braun, John Eastman and Jerry Blann were present via the WebEx platform being streamed from Jackson Hole Airport Board Room.

**OTHERS PRESENT:** Jim Elwood, Michelle Anderson, Andrew Wells, Jackson Hole Airport. Other individuals who are not individually documented watched the meeting on a live stream from the Jackson Hole Airport Board room due to COVID-19.

**I. CALL TO ORDER:** Blann called the special meeting of the Jackson Hole Airport Board to order at 11:03 am on Thursday, May 7, 2020.

**II. FAA GRANT 3-56-0014-062-2020:** Elwood said this is the first grant that the FAA has presented to the Board that will allow for electronic signatures. Elwood said this grant is through the CARES program in the amount of \$16,494,770 and two motions would be required for approval.

Blann stated the Town and County approved this grant at their joint information meeting on Friday, May 1st.

Braun asked if all of the requirements of the grants have been reviewed and incorporated into our policies and procedures. Elwood confirmed the requirements have been reviewed closely and match other recently approved FAA grants. Elwood said the only difference in the CARES grant is the ability to use the funds for operations.

Liezeit stated we have four years to the use these grant funds and asked what portion of these funds are allocated in the 2020/2021 budget. Elwood stated all funds are allocated in the budget for FY 2020/2021. Elwood said approximately four million are being placed in reserves and other capital projects may be postponed from the upcoming budget year to protect the airport's financial position.


Blann asked when the Airport will pay off the two debt notes. Elwood said the bonds will be paid off as soon as possible.

Liezeit made a motion to approve the CARES Grant 3-56-0014-062-2020 in the amount of \$16,494,770 in the form presented. Braun seconded the motion, which passed unanimously.

Braun made a motion to adopt Resolution 2020-03, in the form presented, accepting Grant Agreement 3-56-0014-062-2020. Liezeit seconded the motion, which passed unanimously.

**III. ADJOURN:** Eastman made a motion to adjourn the May 7, 2020 board meeting at 11:15 am. Liezeit seconded the motion, which passed unanimously.

  
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Jerry Blann, President

  
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Ed Liezeit, Secretary